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**Program**

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**To:** Board of Visitors

**Subject:** Report of open contracts entered into subject to the Code of Virginia "State and Local Government Conflict of Interests Act" ("the Act") § 2.2-3106 C. 8.

There were two contracts entered into at the time of this report (from 5/20/2020 – 7/15/2020) subject to the Act's exception for prohibited contracts involving research and development or commercialization of intellectual property. Details as per the Act § 2.2-3106 E. are included below.

Contract	#1	#2
Open contract number	P63SXIGY	PUMQRX4T
Names of parties	Virginia Tech and Conservation X Labs	Virginia Tech and Minerals Refining Company Inc. (MRC)
Date contract executed	5/19/20	6/1/20
Contract term	1/1/20-10/15/23	6/1/20-9/30/20
Subject of contract	"Investigation of Non-thermal Focused Ultrasound for the Rapid Extraction of DNA from Timber and Plant Tissues"	"Pilot-Scale Testing of the Hydrophobic-Hydrophilic Separation (HHS) Process to Produce Value-Added Products from Waste Coals"
Nature of COI	Hallie Holmes, part-time, non-instructional faculty member within the Department of Biomedical Engineering and Mechanics (BEAM), has reported outside employment with Conservation X Labs and has received compensation in excess of \$5,000. Virginia Tech has received an	Roe-Hoan Yoon, Professor within the Department of Mining and Minerals Engineering, has reported an equity/ownership interest in MRC and serves on the Board of Directors. MRC has received an award from the Department of Energy that includes a subaward to Virginia Tech. Roe-Hoan

	award from the Gordon and Betty Moore Foundation that includes a subcontract to Conservation X Labs. Eli Vlaisavljevich is the primary investigator for Virginia Tech and Hallie Holmes will serve as a co-investigator for Virginia Tech. As defined by state law, Hallie Holmes has a personal interest in a contract.	Yoon will carry out the scope of work as the primary investigator for Virginia Tech. As defined by state law, Roe-Hoan Yoon has a personal interest in a contract.
Institution employee responsible for administering contract	Trudy Riley, contract administration signatory  Director, Virginia Tech Office of Sponsored Programs	Trudy Riley, contract administration signatory  Director, Virginia Tech Office of Sponsored Programs
The institution's commitment of resources or finances for the contract	N/A	N/A
Details of how revenues are to be dispersed	N/A (no revenues will be generated)	N/A (no revenues will be generated)